

ST. BERNADETTE ANNUAL REPORT

Each of us has positive symbols and memories that touch our hearts and minds in unique and special ways. For many, St. Bernadette is one of those memories and/or anchor symbols. As you drive down the freeway or our neighborhood streets, the steeple of our Church and the chimes that ring out through the day are a clear sign of God's presence and the faith of our community. The spirit and determination of our parishioners serve as a beacon of light and a sign of hope. Because of the generous sacrificial offerings of many parishioners, we began our fiscal year strong and vibrant. Over the past year, we have grown and adapted but we have not changed the character of our parish, our spirit, our determination, and our commitment to love and serve God and one another.

Despite the many struggles and challenges facing our state, our nation, and the world, the faithfulness of this Parish have not waivered. The accomplishments of the past year are truly remarkable and proof of what can happen when we cooperate with God and His plan. We have a strong foundation and an unwavering commitment to growing in holiness, deepening our devotion to the Eucharist, offering the holy sacrifice of the Mass on a regular basis, providing confessions daily, welcoming the stranger, and helping those in need. Over the past year, your generosity and faithful financial support of our parish has allowed us to maintain our current staffing levels, to offer strong catechetical and faith formation programs, to provide a vibrant in-person and online Catholic faith-based school program, to keep our community outreach programs active, and to continue our ministries, all while completing the Church renovation project. Every day we become a stronger sign of God's love, grandeur, majesty and His active presence in the world.

Each June, our Parish closes its fiscal year and we begin working on the Annual Report that is submitted to our Finance Council, to the Parish and the Diocese. Our report highlights many of the amazing things that we have collectively accomplished. A few are listed below.

Over the past year we have:

- Welcomed 183 new families bringing our membership to just under 2,000.
- Celebrated 23 funeral/memorial masses, 21 infant baptisms, completed Sacraments of Initiation for 168 adults, teens & youth, and 10 weddings.
- Increased online giving by 63% to account 40% of the regular and special donations..
- Achieved Capital Improvements that include the remodeling of the Adoration Chapel, the addition of the Church bells, and a hearing loop in the Church. We kicked off the Church renovation project and the remodeling of the School to include pre-K rooms.

Our PPP loan of \$606,000.00 plus interest was forgiven in December of 2020. All mortgage debt on the new Church was paid off last February, which allowed us to begin the church beautification project.

God's grace has taken us this far and will sustain us in the months and years ahead. Your faithfulness, fidelity and your commitment to live out the Gospel makes a difference and provides a foundation for evangelization and growth in holiness. You are a sign of the living presence of God and we joyfully acknowledge all that has been achieved and all that is yet to come. Join us as we celebrate our blessings and vision of God's plan for our continued growth and faithfulness. May God bless you for your support and stewardship. We thank you for your time, talent and treasure.

Deacon Al Homiski



St. BERNADETTE / St. JOHN XXIII
FINANCIAL REPORT
July 1, 2020 - June 30, 2021



CONSOLIDATED INCOME STATEMENT	FY2020	FY2021
OPERATING INCOME		
OFFERTORY	\$ 913,107	\$ 1,075,544
Tuition and Registration Fees	\$ 3,873,150	\$ 3,926,809
TOTAL	\$ 4,786,257	\$ 5,002,353
OPERATING EXPENSES		
EMPLOYMENT COST	\$ 4,185,218	\$ 4,128,316
ADMINISTRATION COSTS	\$ 126,968	\$ 118,936
MORTGAGE INTEREST	\$ 55,742	\$ 10,504
BUILDINGS AND UTILITIES	\$ 401,487	\$ 436,752
TOTAL	\$ 4,769,415	\$ 4,694,510
OPERATING INCOME BEFORE DEPRECIATION	\$ 16,842	\$ 307,843
Depreciation	\$ 746,336	\$ 765,892
OPERATING INCOME	\$ (729,494)	\$ (458,049)
PROGRAM ACCOUNTS	\$ 103,136	\$ 52,226
GENERAL FUNDING	\$ 240,092	\$ 211,936
OTHER INCOME	\$ 287,744	\$ 1,118,974
TOTAL OTHER INCOME	\$ 630,972	\$ 1,383,136
NET UNRESTRICTED INCOME	(98,522)	\$ 925,087
RESTRICTED INCOME	\$ 364,721	\$ (88,152)
NET ASSET CHANGE	\$ 266,199	\$ 836,935

CONSOLIDATED BALANCE SHEET	June 30, 2020	June 30, 2021
CASH	\$ 617,169	\$ 160,348
ENDOWMENT FUNDS	\$ 822,508	\$ 993,116
OTHER CURRENT ASSETS	\$ 50,965	\$ 72,028
PLEDGES RECEIVABLE, NET	\$ 422,516	\$ 171,716
LONG TERM ASSETS	\$ 12,869,845	\$ 13,561,928
TOTAL ASSETS	\$14,783,003	\$14,959,136
LIABILITIES	\$ 2,134,563	\$ 1,473,760
NET ASSETS	\$12,648,440	\$13,485,376

THE REMAINING BALANCE FOR THE ORGAN AND THE BEAUTIFICATION PROJECT AS OF NOVEMBER 30TH, 2021 IS \$1,633,577