

Dear Parishioners:

I cannot believe that another year has gone by ---Wow! Because of the generous sacrificial offerings of many parishioners, we continue to be a strong, vibrant, parish.

Despite the many struggles and challenges facing our state, our nation, and the world, the faithfulness of this Parish has not wavered. The accomplishments of the past year are truly remarkable and proof of what can happen when we cooperate with God and His plan. We have a strong foundation and commitment to growing in holiness, deepening our devotion to the Eucharist, offering the holy sacrifice of the Mass on a regular basis, providing confessions daily, welcoming the stranger, and helping those in need. Over the past year, your generosity and faithful financial support of our Parish has allowed us to maintain our current staffing levels, to offer strong catechetical and faith formation programs and to provide a vibrant in-person Catholic faith-based school program. Every day we become a stronger sign of God's love, grandeur, majesty and His active presence in the world.

Each June, our Parish closes its fiscal year, and we begin working on the Annual Report that we submit to our Finance Council, to the Parish and the Diocese. 2023 continued the beautification for our Parish. With multiple changes from the past few years behind us, our parish flourished in many ways. Below are a few highlights:

- Welcomed 323 new families to bring our total number of registered families to 2613.
- Celebrated 18 weddings and offered funeral or memorial services to 16 families.
- Celebrated 29 infant baptisms, and 210 adults, teens, and youth Sacraments of Initiation (Baptism, Confirmation, and/or Eucharist), and prepared 42 for the Sacrament of Reconciliation.
- Online giving accounts for 49% of all gifts to the church.
- Paid down the church beautification debt from 949K on the line of credit, as of today it is zero.
- Opened the Grotto coffee shop, remodeled the Hall for more meeting space and added a bathroom to the adoration chapel.
- Started construction of the Divine Mercy Center with expected completion of December 2023.
- 101K of Charitable giving provided to organizations from our parish and students.

In addition, we are off to a great start this year. We have paid off the new Grotto and the Divine Mercy Center, donated a record 418 turkeys from our student Turkey Tuesday event, have record donations to St. Vincent DePaul and already have almost 200 bikes donated toward this year's Angel Tree project. We earned the Arizona Coalition President's recognition award for the most productive Care Portal church in the state out of 130 churches, serving 300 children and over 140K in economic impact. Your generosity is amazing!!

We want to thank you for your commitment to live out the Gospel by sharing your time, talents, and treasures with us. You are a sign of the living presence of God in our community and we look forward to continued growth and faithfulness.

May God Bless you,  
Deacon Al Homiski

# ST. BERNADETTE/ST. JOHN XXIII

## FINANCIAL REPORT

### July 1, 2022 - June 30, 2023

#### CONSOLIDATED INCOME STATEMENT      FY2022      FY2023

<b>OPERATING INCOME</b>		
OFFERTORY	\$ 1,410,348	\$ 1,504,004
TUITION AND REGISTRATION FEES	\$ 4,138,007	\$ 4,490,772
<b>TOTAL</b>	<b>\$ 5,548,355</b>	<b>\$ 5,994,777</b>
<b>OPERATING EXPENSES</b>		
EMPLOYMENT COST	\$ 4,229,088	\$ 4,604,202
ADMINISTRATION COSTS	\$ 140,827	\$ 152,804
MORTGAGE INTEREST	\$ 39,745	\$ 11,107
BUILDINGS AND UTILITIES	\$ 431,428	\$ 505,616
<b>TOTAL</b>	<b>\$ 4,841,088</b>	<b>\$ 5,273,729</b>
<b>OPERATING INCOME BEFORE DEPRECIATION</b>	<b>\$ 707,267</b>	<b>\$ 721,047</b>
Depreciation	\$ 796,859	\$ 935,404
<b>OPERATING INCOME</b>	<b>\$ (89,591)</b>	<b>\$ (214,357)</b>
PROGRAM ACCOUNTS	\$ 78,588	\$ 206,420
GENERAL FUNDING	\$ 325,465	\$ 248,863
OTHER INCOME	\$ 1,169,964	\$ 852,953
<b>TOTAL OTHER INCOME</b>	<b>\$ 1,574,017</b>	<b>\$ 1,308,236</b>
<b>NET UNRESTRICTED INCOME</b>	<b>\$ 1,484,425</b>	<b>\$ 1,093,879</b>
RESTRICTED INCOME	\$ (262,820)	\$ 23,070
<b>NET ASSET CHANGE</b>	<b>\$ 1,221,605</b>	<b>\$ 1,116,949</b>

#### CONSOLIDATED BALANCE SHEET

	June 30, 2022	June 30, 2023
CASH	\$ 154,630	\$ 297,349
ENDOWMENT FUNDS	\$ 820,933	\$ 869,450
OTHER CURRENT ASSETS	\$ 441,120	\$ 350,527
LONG TERM ASSETS	\$15,180,270	\$15,213,185
<b>TOTAL ASSETS</b>	<b>\$16,596,953</b>	<b>\$16,730,501</b>
LIABILITIES	\$ 1,889,971	\$ 906,570
<b>NET ASSETS</b>	<b>\$14,706,982</b>	<b>\$15,823,931</b>

